

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2021 - August 31, 2022

**Vernon College
Organizational Data
August 31, 2021**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Dr. Todd Smith	Chairman	May 1, 2022
Mr. Bob Ferguson	Vice-Chairman	May 1, 2024
Mrs. Ann Wilson	Secretary	May 1, 2024

<u>Members</u>		
Mr. James Brock		May 1, 2026
Mr. Irl Holt		May 1, 2024
Mrs. Vicki Pennington		May 1, 2022
Mrs. Betsy Smith		May 1, 2022

Principal Administrative Officers

Dr. Dusty Johnston	President
Dr. Elizabeth Crandall	Vice President of Instructional Services
Mrs. Mindi Flynn	Vice President of Administrative Services
Mrs. Kristin Harris	Dean of Student Services
Mrs. Shana Drury	Dean of Instructional Services



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2021-2022 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2021-2022 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2022.

BE IT RESOLVED that the no new revenue tax rate of \$0.248389 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2021-22, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 8th day of September, 2021.

Dr. Todd Smith, Chairman
Board of Trustees

Attest:

Mr. Bob Ferguson, Vice-Chairman
Board of Trustees

Vernon College
Maintenance & Operations
Projected Revenue
For The Years Ending August 31, 2021 and 2022

Account Title	Budgeted Revenue August 31, 2021	Budgeted Revenue August 31, 2022
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:		
<u>State Funds:</u>		
Basic Aid	5,338,450	5,742,430
Hazelwood Reimbursement	23,500	19,000
SUBTOTAL	<u>5,361,950</u>	<u>5,761,430</u>
<u>Federal Funds:</u>		
Veterans Reporting Fee	2,900	2,800
Financial Aid Administrative Allowance	7,700	7,500
Administrative Allowance - THECB	0	0
SUBTOTAL	<u>10,600</u>	<u>10,300</u>
<u>Local Funds:</u>		
Tuition / In-district	306,196	312,710
Tuition / Out-of-district	4,643,882	4,742,688
Tuition / Out-of-state / foreign	90,992	91,960
TPEG Transfer	(234,466)	(230,092)
Tuition / Exemptions	(1,201,883)	(1,232,551)
Tuition / Continuing Education - funded	782,668	627,005
SUBTOTAL	<u>4,387,388</u>	<u>4,311,720</u>
INSTITUTIONAL SERVICE FEE :		
Vernon	399,922	404,177
Less: Student Activity Fee	(35,963)	(33,446)
Less: Health Services Fee	(16,200)	0
Century City Center	2,864,381	3,104,420
Skills Training Center	528,357	572,119
Seymour, ITV & Dual Credit	305,272	308,519
Internet	2,267,368	2,481,011
SUBTOTAL	<u>6,313,137</u>	<u>6,836,800</u>
Lab & Special Fees	665,802	801,516
Continuing Education non-funded courses	129,908	71,152
Continuing Education - Contract Training	47,188	24,622
SPECIAL REGISTRATION FEES :		
Late Fees	7,520	10,118
Testing Fee	58,750	53,875
SUBTOTAL	<u>66,270</u>	<u>63,992</u>
ORGANIZED ACTIVITIES :		
LRC & Copying Services	62,416	42,281
College Farming Operations	300	250
Auto Mechanics	640	500
Cosmetology / Vernon	14,852	10,000
Cosmetology / Century City	23,594	20,000
SUBTOTAL	<u>101,802</u>	<u>73,031</u>
Interest Income	105,000	110,000
Payment of Lieu of Taxes (PILOT)	230,000	230,000
Local Property Taxes	3,180,799	3,180,800
Estimated 5% collections reduction	(159,040)	(159,040)
Local property taxes for housing	(191,688)	(208,734)
Local property taxes for athletics	(779,027)	(751,866)
Local Property Taxes for Operations	2,281,044	2,291,160
SUBTOTAL LOCAL INCOME	<u>14,097,540</u>	<u>14,583,993</u>
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE	<u><u>19,470,090</u></u>	<u><u>20,355,723</u></u>

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2021 & 2022

	Year Ended August 31, 2021	Year Ended August 31, 2022
<u>INSTITUTIONAL SUPPORT:</u>		
Government of the Institution	\$ 18,233	\$ 23,052
Executive Direction and Control	278,688	284,618
Business & Fiscal Management	505,510	454,803
Personnel Services	151,681	129,388
Administrative Data Processing	1,321,052	1,333,891
Campus Security	232,067	230,423
Support Services for Faculty & Staff	829,980	865,258
TOTAL INSTITUTIONAL SUPPORT	3,337,211	3,321,433
<u>STUDENT SERVICES:</u>	1,721,192	1,716,256
<u>PUBLIC SERVICES:</u>	186,470	188,097
<u>ACADEMIC SUPPORT:</u>		
Library	272,485	276,068
Instructional Administration	1,832,392	2,204,608
TOTAL ACADEMIC SUPPORT	2,104,877	2,480,676
<u>RESEARCH:</u>	0	0
<u>OPERATION & MAINTENANCE OF PLANT</u>		
Plant Support Services	205,509	243,172
Building Maintenance	776,751	1,109,520
Custodial Services	236,044	243,567
Grounds Maintenance	146,834	143,425
Utilities	522,500	466,000
TOTAL OPERATION & MAINTENANCE OF PLANT	1,887,638	2,205,684
<u>SPECIAL ITEMS:</u>	1,523,025	1,291,500
<u>MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:</u>	275,000	275,000
<u>STAFF BENEFITS:</u>		
Group Insurance Premiums	1,216,170	1,516,540
Old Age & Survivors Insurance	148,768	150,591
Worker's Compensation Insurance	23,474	46,450
Unemployment Comp Insurance	2,803	7,893
State Retirement	510,454	558,166
Other: Long-term Disability Insurance	72,406	57,281
Accrued Compensable Leave	15,000	15,000
TOTAL STAFF BENEFITS	1,989,075	2,351,921
<u>RESIDENT INSTRUCTION:</u>		
Faculty Salaries	6,009,970	6,114,857
Departmental Operating Expenses	435,632	410,299
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,445,602	6,525,156
TOTAL EXPENDITURES	\$ 19,470,090	\$ 20,355,723